

Message Text

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15

ACTION ARA-20

INFO OCT-01 EUR-25 ISO-00 COA-02 EB-11 COME-00 TRSE-00

CG-00 CIAE-00 DODE-00 INR-10 NSAE-00 PA-04 RSC-01

USIA-15 PRS-01 SPC-03 DRC-01 DLOS-06 /100 W

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R 052345Z DEC 73

FM AMEMBASSY MEXICO

TO SECSTATE WASHDC 9106

INFO AMEMBASSY LONDON UNN

AMCONSUL MONTERREY UNN

AMCONSUL GUADALAJARA UNN

AMCONSUL NUEVO LAREDO UNN

AMCONSUL TIJUANA UNN

AMCONSUL HERMOSILLO UNN

AMCONSUL MAZATLAN UNN

AMCONSUL CIUDAD JUAREZ UNN

?AMCONSUL MERIDA UNN

AMCONSUL MATAMOROS UNN

UNCLAS MEXICO 9139

E.O. 11652: N/A

TAGS: EFIS, MX

SUBJ: UK BANKS OFFER 150 MILLION DOLLAR LOAN FOR FISHING

VESSEL CONSTRUCTION

1. MEXICAN PRESS ON DECEMBER 5 REPORTED THAT A GROUP OF ENGLISH BANKS HEADED BY WILLIAM BRAND'S SONS HAS GRANTED 150 MILLION DOLLAR CREDIT TO MEXICO TO FINANCE THE CONSTRUCTION OF AN UNDETERMINED NUMBER OF FISHING VESSELS, INCLUDING AT LEAST 18 TUNABOATS, EACH WITH A 700 TON CAPACITY. ACCORDING TO THE PRESS THE FIRST THREE TUNABOATS WOULD BE CONSTRUCTED IN THE US. AND A SPECIAL MEXICAN TEAM WILL BE VISITING TACOMA, WASHINGTON IN THE NEAR FUTURE WITH A VIEW TOWARD NEGOTIATING THE SHIP CONSTRUCTION, AND FOR THE TECHNICAL ASSISTANCE WHICH WOULD BE REQUIRED TO CONSTRUCT THE REMAINDER OF THE TUNA-BOATS IN MEXICAN SHIPYARDS.

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2. THE ANNOUNCEMENT WAS HAILED IN 'EXCELSIOR' (INFLUENTIAL, LEFT-WING MEXICO CITY DAILY) AS BRAKING THE "BOYCOTT" ON THE CONSTRUCTION OF TUNABOATS FOR MEXICO WHICH HAD ALLEGEDLY BEEN MOUNTED BY THE US. TUNA INDUSTRY. THE ANNOUNCEMENT WAS MADE DURING THE VISIT OF PRESIDENT ECHEVERRIA TO GUAYMAS, SONORA, BY LIC. JORGE MARTINEZ DEL CAMPO, DIRECTOR OF THE NATIONAL BANK OF COOPERATIVE DEVELOPMENT, WHICH WILL COORDINATE THE PROGRAM. APPARENTLY, MANY OF THE NEW SHIPS TO BE CONSTRUCTED WILL BE TURNED OVER TO FISHING COOPERATIVES.
MCBRIDE

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PRESS COMMENTS, CONSTRUCTION, TUNA, FISHING INDUSTRY, BANK LOANS, FISHING BOATS, NEGOTIATIONS, BOYCOTTS
Control Number: n/a
Copy: SINGLE
Draft Date: 05 DEC 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973MEXICO09139
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: MEXICO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19731244/aaaabgdf.tel
Line Count: 72
Locator: TEXT ON-LINE
Office: ACTION ARA
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: shawdg
Review Comment: n/a
Review Content Flags:
Review Date: 12 OCT 2001
Review Event:
Review Exemptions: n/a
Review History: RELEASED <12-Oct-2001 by williad>; APPROVED <05 MAR 2002 by shawdg>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: UK BANKS OFFER 150 MILLION DOLLAR LOAN FOR FISHING VESSEL CONSTRUCTION
TAGS: EFIS, MX, EXCELSIOR, (BRAND, WILLIAM)
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005